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Date : 14 February 2018

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التاريخ: 14 فبراير 2018

**Director General  
Abu Dhabi Securities Exchange  
PO Box 54500  
Abu Dhabi, UAE**

المدير التنفيذي  
سوق أبوظبي للأوراق المالية  
ص ب 54500  
أبوظبي – الإمارات العربية المتحدة

Dear Sir,

بعد التحية،،

**Summary of unaudited Preliminary Results  
for the Fiscal Year ended 31 December 2017**

**موجز عن النتائج الأولية الغير مدققة للسنة المالية  
المنتهية في 31 ديسمبر 2017**

Please find enclosed summary of unaudited preliminary results of Emirates Telecommunications Group Company PJSC "Etisalat Group" for the year ended 31 December 2017.

يسر شركة مجموعة الإمارات للاتصالات ش.م.ع "مجموعة اتصالات" أن ترفق طيه موجز عن النتائج الأولية للسنة المالية المنتهية في 31 ديسمبر 2017

Etisalat Group's audited financials for the year ended 31 December 2017 will be disclosed after approval of the Board of Directors in their meeting scheduled for 20 February 2018.

كما نوضح بأن الإفصاح عن النتائج المدققة للسنة المالية المنتهية في 31 ديسمبر 2017 سوف يتم بعد موافقة مجلس الإدارة في اجتماعهم المقرر عقده في 20 فبراير 2018.

With warm regards,

وتقبلوا تحياتنا،

سركان أوكاندان  
الرئيس التنفيذي للشؤون المالية – مجموعة اتصالات  
**Serkan Okandan**  
**Chief Financial Officer – Etisalat Group**

Copy to :  
The Chief Executive Officer  
Securities & Commodities Authority

نسخة إلى:  
الرئيس التنفيذي  
هيئة الأوراق المالية والسلع

# Emirates Telecommunications Group Company PJSC

## Issuance and Disclosure Department

### Preliminary Results of Public Joint Shareholders Company

#### (Preliminary Results Brief for the year ended

31 December 2017)

#### First- General Information:

Name of the company : Emirates Telecommunications Group  
Company PJSC

Date Establishment : 1<sup>st</sup> September 1976

Paid up capital : 8,696,754,000 ordinary shares of AED1 each.  
AED 8,696,754,000.

Subscribed capital : 8,696,754,000 ordinary shares of AED1 each.  
AED 8,696,754,000.

Authorized capital : 10,000,000,000 ordinary shares of AED1 each.  
AED 10,000,000,000.

Chairman of the Board : Eissa Mohamed Al Suwaidi

Chief Executive Officer : Saleh Al Abdooli

Name of the external auditor : Deloitte & Touche, (M.E)

Mailing address : Etisalat Building  
Intersection of Zayed The 1st Street and  
Sheikh Rashid Bin Saeed Al Maktoum Street  
P.O. Box 3838  
Abu Dhabi,  
United Arab Emirates

Tel : + 971 2 6283333

Fax : + 971 2 6317000

E –mail : ir@etisalat.ae



## Second - Preliminary Results (AED 'million)

	<u>2017</u>	<u>2016</u>
1. Total Assets	128,284	122,521
2. Shareholders Equity attributable to the equity holders of the Company	44,042	42,701
3. Revenues	51,666	52,360
4. Operating Profit	11,414	12,017
5. Profit for the year attributable to the equity holders of the Company	8,444	8,421
6. Earnings per share	AED 0.97	AED 0.97
7. Summary of Etisalat Group's performance for the last fiscal year		

Etisalat Group's financial performance during the year ended 31 December 2017 is summarized in the financial metrics below:

- The consolidated revenue for Etisalat Group for fiscal year 2017 amounted to AED 51.7 billion, representing a year on year decline of 1.33% ( AED 0.7 billion). This is mainly attributed to the impact of unfavorable exchange rate movements in Egyptian pound against AED. Etisalat UAE revenue increased year on year by 2.8% as a result of growth in the subscriber base in the mobile postpaid and eLife segments, higher demand for mobile and fixed data services, and increased offering of business solutions, digital and ICT services.
- Etisalat Group consolidated profit attributable to the equity holders of the Company amounted to AED 8.44 billion, exhibiting an increase of AED 0.02 billion in comparison to the corresponding period in the prior year.

*Jul*

Notes

1. Etisalat Group audited consolidated financial statements may be different from preliminary financials, since these are subject to external audit.
2. Etisalat Group have certain subsidiaries/associates listed in other jurisdictions, which will announce their results later after 14 February 2018.



**Saleh Al Abdooli**  
**Chief Executive Officer**  
**Etisalat Group**



**Serkan Okandan**  
**Chief Financial Officer**  
**Etisalat Group**