



Ref. No.: HO/GCFO/8.2/054
Date : 13 February 2019

المرجع: م ر / ر ت ش م / 054/8.2
التاريخ: 13 فبراير 2019

**Director General
Abu Dhabi Securities Exchange
PO Box 54500
Abu Dhabi, UAE**

المدير التنفيذي
سوق أبوظبي للأوراق المالية
ص ب 54500
أبوظبي – الإمارات العربية المتحدة

Dear Sir,

بعد التحية،

**Summary of Unaudited Preliminary Results
for the Fiscal Year ended 31 December 2018**

**موجز عن النتائج الأولية الغير مدققة للسنة المالية
المنتهية في 31 ديسمبر 2018**

Please find enclosed summary of unaudited preliminary results of Emirates Telecommunications Group Company PJSC "Etisalat Group" for the year ended 31 December 2018.

يسر شركة مجموعة الإمارات للاتصالات ش.م.ع "مجموعة اتصالات" أن ترفق طيه موجز عن النتائج الأولية غير المدققة للسنة المالية المنتهية في 31 ديسمبر 2018.

Etisalat Group's audited financials for the year ended 31 December 2018 will be disclosed after approval of the Board of Directors in their meeting scheduled for 19 February 2019.

كما نوضح بيان الإفصاح عن النتائج المدققة للسنة المالية المنتهية في 31 ديسمبر 2018 سوف يتم بعد موافقة مجلس الإدارة في اجتماعهم المقرر عقده في 19 فبراير 2019.

With warm regards,

وتقبلوا تحياتنا،

سركان أوكاندان
الرئيس التنفيذي للشؤون المالية – مجموعة اتصالات
Serkan Okandan
Chief Financial Officer – Etisalat Group

Copy to :
The Chief Executive Officer
Securities & Commodities Authority

نسخة إلى:
الرئيس التنفيذي
هيئة الأوراق المالية والسلع

Emirates Telecommunications Group Company PJSC
Issuance and Disclosure Department
Preliminary Results of Public Joint Shareholders Company
(Preliminary Results Brief for the year ended
31 December 2018)

First - General Information:

Name of the company : Emirates Telecommunications Group
Company PJSC

Date Establishment : 1st September 1976

Paid up capital : 8,696,754,000 ordinary shares of AED1 each.
AED 8,696,754,000.

Subscribed capital : 8,696,754,000 ordinary shares of AED1 each.
AED 8,696,754,000.

Authorized capital : 10,000,000,000 ordinary shares of AED1 each.
AED 10,000,000,000.

Chairman of the Board : Eissa Mohamed Al Suwaidi

Chief Executive Officer : Saleh Al Abdooli

Name of the external auditor : KPMG Lower Gulf Limited

Mailing address : Etisalat Building
Intersection of Zayed The 1st Street and
Sheikh Rashid Bin Saeed Al Maktoum Street
P.O. Box 3838
Abu Dhabi,
United Arab Emirates

Tel : + 971 2 6283333

Fax : + 971 2 6317000

E –mail : ir@etisalat.ae

Van

Second - Preliminary Results (AED 'million)

	<u>2018</u>	<u>2017</u> <u>(Restated)</u>
1. Total Assets	125,243	128,842
2. Shareholders Equity attributable to the owners of the Company	44,947	44,402
3. Revenues	52,388	51,636
4. Operating profit	12,563	11,398
5. Profit for the year attributable to the owners of the Company	8,615	8,412
6. Earnings per share	AED 0.99	AED 0.97
7. Summary of Etisalat Group's performance for the last fiscal year		

Etisalat Group's financial performance during the year ended 31 December 2018 is summarized in the financial metrics below:

- The consolidated revenue for Etisalat Group for fiscal year 2018 amounted to AED 52.4 billion, representing a year on year increase of 1.4 % (AED 0.7 billion). This is mainly attributed to the increase in revenues of the international operations and strong performance of fixed and other segments in the UAE operations.
- Etisalat Group consolidated profit attributable to the owners of the Company amounted to AED 8.6 billion, representing a year on year increase of 2.4 % (AED 0.2 billion).

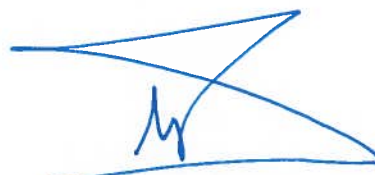
64

Notes

1. Etisalat Group audited consolidated financial statements may be different from preliminary financials, since these are subject to external audit.
2. Etisalat Group have certain subsidiaries/associates listed in other jurisdictions, which will announce their results after 13 February 2019.
3. The 2017 comparative figures presented above have been restated mainly on account of adoption of IFRS 15.



Saleh Al Abdooli
Chief Executive Officer
Etisalat Group



Serkan Okandan
Chief Financial Officer
Etisalat Group