



Ref. No.: HO/GCFO/8.2/038
Date : 12 February 2020

المرجع: م ر / ر ت ش م / 038/8.2/
التاريخ: 12 فبراير 2020

Director General
Abu Dhabi Securities Exchange
PO Box 54500
Abu Dhabi, UAE

المدير التنفيذي
سوق أبوظبي للأوراق المالية
ص ب 54500
أبوظبي – الإمارات العربية المتحدة

Dear Sir,

بعد التحية،،

Summary of unaudited Preliminary Results
for the Fiscal Year ended 31 December 2019

موجز عن النتائج الأولية الغير مدققة للسنة المالية
المنتهية في 31 ديسمبر 2019

Please find enclosed summary of unaudited preliminary results of Emirates Telecommunications Group Company PJSC "Etisalat Group" for the year ended 31 December 2019.

يسر شركة مجموعة الإمارات للاتصالات ش.م.ع "مجموعة اتصالات" أن ترفق طيه موجز عن النتائج الأولية غير المدققة للسنة المالية المنتهية في 31 ديسمبر 2019.

Etisalat Group's audited financials for the year ended 31 December 2019 will be disclosed after approval of the Board of Directors in their meeting scheduled for 18 February 2020.

كما نوضح بأن الإفصاح عن النتائج المدققة للسنة المالية المنتهية في 31 ديسمبر 2019 سوف يتم بعد موافقة مجلس الإدارة في اجتماعهم المقرر عقده في 18 فبراير 2020.

With warm regards,

وتقبلوا تحياتنا،

سرکان أوكاندان
الرئيس التنفيذي للشؤون المالية – مجموعة اتصالات
Serkan Okandan
Chief Financial Officer – Etisalat Group

Copy to :
The Chief Executive Officer
Securities & Commodities Authority

نسخة إلى:
الرئيس التنفيذي
هيئة الأوراق المالية والسلع

Emirates Telecommunications Group Company PJSC

Issuance and Disclosure Department

Preliminary Results of Public Joint Shareholders Company

(Preliminary Results Brief for the year ended

31 December 2019)

First - General Information:

Name of the company : Emirates Telecommunications Group
Company PJSC

Date Establishment : 1st September 1976

Paid up capital : 8,696,754,000 ordinary shares of AED1 each.
AED 8,696,754,000.

Subscribed capital : 8,696,754,000 ordinary shares of AED1 each.
AED 8,696,754,000.

Authorized capital : 10,000,000,000 ordinary shares of AED1 each.
AED 10,000,000,000.

Chairman of the Board : H.E Obaid Humaid Matar Al Tayer

Chief Executive Officer : Saleh Al Abdooli

Name of the external auditor : KPMG Lower Gulf Limited

Mailing address : Etisalat Building
Intersection of Zayed The 1st Street and
Sheikh Rashid Bin Saeed Al Maktoum Street
P.O. Box 3838
Abu Dhabi,
United Arab Emirates

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E -mail : ir@etisalat.ae

Emirates Telecommunications Group Company PJSC

Second - Preliminary Results (AED 'million)

	<u>2019</u>	<u>2018</u>
1. Total Assets	128,280	125,243
2. Shareholders Equity attributable to the owners of the Company	46,627	44,947
3. Revenues	52,186	52,388
4. Operating profit	11,798	12,671
5. Profit for the year attributable to the equity holders of the Company	8,693	8,615
6. Earnings per share	AED 1.00	AED 0.99
7. Summary of Etisalat Group's performance for the last fiscal year		

Etisalat Group's financial performance during the year ended 31 December 2019 is summarized in the financial metrics below:

- The consolidated revenue for Etisalat Group for fiscal year 2019 amounted to AED 52.19 billion, representing a year on year decrease of 0.38% (AED 0.2 billion). This is mainly attributable to the decrease in revenues of the international operations due to currency fluctuations and decrease in the mobile revenue of UAE operations.
- Etisalat Group consolidated profit attributable to the owners of the Company amounted to AED 8.69 billion, representing a year on year increase of 0.90% (AED 0.08 billion).

JS

Emirates Telecommunications Group Company PJSC

Notes

1. Etisalat Group audited consolidated financial statements may be different from preliminary financials, since these are subject to external audit.
2. Etisalat Group have certain subsidiaries/associates listed in other jurisdictions, which will announce their results after 12 February 2020.
3. One of Etisalat Group's subsidiary, Maroc Telecom, takes note of the decision of the Management Committee of the National Telecommunications Regulatory Agency relating to anti-competitive practices on the fixed-line market and fixed broadband internet access.

Maroc Telecom reserves the right to use possibilities of appeal provided by the law.



Saleh Al Abdooli
Chief Executive Officer
Etisalat Group



Serkan Okandan
Chief Financial Officer
Etisalat Group

