H.E. Chief Executive Officer  
Abu Dhabi Securities Exchange  
Abu Dhabi, UAE

Dear Sir,

Etisalat Group Secures Required Approvals for Increasing the Foreign Ownership Limit in its Share Capital to 49% 

Further to the Company’s announcement dated 20th January 2021 concerning increasing the foreign (non-UAE nationals) ownership limit in Emirates Telecommunications Group Company (Etisalat Group) PJSC share capital to 49%, please be informed of the issuance of Federal Decree by Law No. 1 of 2021 concerning the amendment of some provisions of Federal Decree by Law No. 1 of 1991 concerning Emirates Telecommunications Group Company, whereby Article 7 thereof was amended to increase the foreign shareholding limit in the Company’s capital to 49%. Moreover, all the necessary approvals for amending the Company’s Articles of Association have been secured.

Based on the above, increasing the foreign ownership limit in the Company’s share capital has come into effect.

Kind regards,

Hasan Al Hosani  
Group Corporate Secretary