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Abu Dhabi, United Arab Emirates

e& Announces Termination of Discussions for the Increase of its Stake in Etihad Etisalat Company (“Mobily”)

Emirates Telecommunications Group Company PJSC “e&” announces that it has terminated discussions regarding a possible increase in its shareholding in Mobily.

Following a period of engagement, a way forward to conclude the Potential Transaction could not be determined. Hence, e& has now decided not to pursue the Potential Transaction.

e& will continue to focus on supporting Mobily as its largest shareholder and remains positive about Mobily’s future within the rapidly growing Saudi market.

Kind regards,



Karim Bennis
Group Chief Financial Officer