

**Decision of the Court of Appeal of Casablanca
Regarding Maroc Telecom and Wana Litigation**

Abu Dhabi, United Arab Emirates, 04 July 2024

We would like to inform you that on 3rd July 2024, the Court of Appeal of Casablanca has rejected Maroc Telecom's appeal, a subsidiary of e& with a shareholding of 53%, and confirmed the decision of the Commercial Court of Rabat issued on 29th January 2024. This decision mandates Maroc Telecom to pay 6.368 billion Moroccan dirham (equivalent in AED 2.3 billion) to Wana Corporate for alleged anti-competitive practices.

As a major shareholder in Maroc Telecom, we are disappointed with the decision and we will exhaust all legal options to challenge the impact of the court decision.

This court decision will not impact the consolidated results of e& Group for the second quarter of 2024 due to adequate coverage of international regulatory risks.

Should there be any developments on this subject, we will keep the securities exchange updated in due course.

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Hatem Dowidar
Group Chief Executive Officer