

Emirates Telecommunications Group Company PJSC

Issuance and Disclosure Department

Preliminary Results of Public Joint Shareholders Company

(Preliminary Results Brief for the year ended

31 December 2023)

First - General Information:

Name of the company	: Emirates Telecommunications Group Company PJSC
Date Establishment	: 1 st September 1976
Paid up capital	: 8,696,754,000 ordinary shares of AED1 each. AED 8,696,754,000.
Subscribed capital	: 8,696,754,000 ordinary shares of AED1 each. AED 8,696,754,000.
Authorized capital	: 10,000,000,000 ordinary shares of AED1 each. AED 10,000,000,000.
Chairman of the Board	: H.E. Jassem Mohamed Obaid Alzaabi
Chief Executive Officer	: Hatem Dowidar
Name of the external auditor	: KPMG Lower Gulf Limited
Mailing address	: Etisalat Building Intersection of Zayed The 1st Street and Sheikh Rashid Bin Saeed Al Maktoum Street P.O. Box 3838 Abu Dhabi, United Arab Emirates
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Second - Preliminary Results (AED 'million)

	<u>2023</u>	<u>2022</u>
1. Total Assets	146,839	145,085
2. Shareholders Equity attributable to the owners of the Company	42,691	42,264
3. Revenues	53,752	52,434
4. Operating profit	12,750	12,951
5. Profit for the year attributable to the owners of the Company	10,305	10,007
6. Earnings per share	AED 1.18	AED 1.15
7. Summary of e&'s performance for the last fiscal year:		

e&'s financial performance during the year ended 31 December 2023 is summarized in the financial metrics below:

- In fiscal year 2023, e& achieved a consolidated revenue of AED 53.8 billion, representing a year on year increase of 2.5% (AED 1.3 billion). This is mainly attributable to outstanding commercial performance and robust overall economic growth in UAE and international markets, alongside heightened demand for digital services. However, revenue has been impacted by foreign exchange rate volatility in our international markets. At constant exchange rate, e& reported strong financial and operational performance, with a robust revenue increase of 8.3% year over year reflecting growth in all key markets.
- e& consolidated profit attributable to owners of the Company amounted to AED 10.3 billion, representing increase of 3.0% year on year (AED 0.3 billion).

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Notes

1. e& audited consolidated financial statements may be different from preliminary consolidated financial statements, since these are subject to external audit.
2. e& have certain subsidiaries/associates listed in other jurisdictions, which will announce their results after 13 February 2024.

Hatem Dowidar
Group Chief Executive Officer- e&

Karim Bennis
Group Chief Financial Officer - e&