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Abu Dhabi Securities Exchange Abu Dhabi, United Arab Emirates

e& response to media speculation on potential acquisition

In response to media reports speculating on e&'s potential acquisition of United Group BV, we confirm that e& has not entered into any negotiation or agreement in respect of United Group BV's assets. However, consistent with our corporate strategy, e& continually reviews relevant market opportunities with the objectives of maximising shareholder value.

Kind regards,

Karim Bennis

Group Chief Financial Officer