

## **e& successfully completes the sale of Khazna**

**Abu Dhabi, United Arab Emirates, 26 March 2025**

Further to our announcement on 25 February 2025 regarding the divestment of our stake in Khazna Data Center Holdings Limited, Emirates Telecommunications Group Company P.J.S.C. (“e&”) is pleased to announce the successful completion of the transaction and receipt of the total transaction proceeds of USD 2.2 billion (equivalent to AED 8.0 billion) that will be allocated to debt reduction.

This transaction will generate capital gain of USD 1.4 billion (equivalent to AED 5.1 billion) before federal royalty and corporate tax that will be reflected in e&'s financials in the first quarter of 2025.

**-End-**



**Karim Bennis**  
**Group Chief Financial Officer**