

Emirates Telecommunications Group Company PJSC

Issuance and Disclosure Department

Preliminary Results of Public Joint Shareholders Company

(Preliminary Results Brief for the year ended

31 December 2024)

First-General Information:

Name of the company	: Emirates Telecommunications Group Company PJSC
Date Establishment	: 1 st September 1976
Paid up capital	: 8,696,754,000 ordinary shares of AED1 each. AED 8,696,754,000.
Subscribed capital	: 8,696,754,000 ordinary shares of AED1 each. AED 8,696,754,000.
Authorized capital	: 10,000,000,000 ordinary shares of AED1 each. AED 10,000,000,000.
Chairman of the Board	: H.E. Jassem Mohamed Obaid Alzaabi
Chief Executive Officer	: Hatem Dowidar
Name of the external auditor	: Ernst & Young Middle East
Mailing address	: Etisalat Building Intersection of Zayed The 1st Street and Sheikh Rashid Bin Saeed Al Maktoum Street P.O. Box 3838 Abu Dhabi, United Arab Emirates
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Second - Preliminary Results (AED 'million)

	<u>2024</u>	<u>2023</u>
1. Total Assets	181,221	147,613
2. Shareholders Equity attributable to the owners of the Company	45,119	42,657
3. Revenues	59,203	53,752
4. Operating profit	20,061	15,869
5. Profit for the year attributable to the owners of the Company	10,752	10,305
6. Earnings per share	AED 1.24	AED 1.18
7. Summary of e&'s performance for the last fiscal year:		

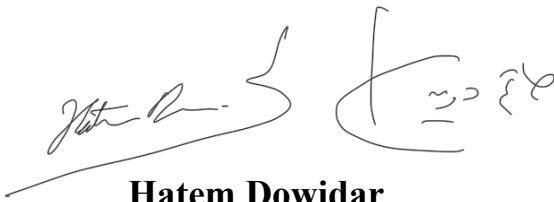
e&'s financial performance during the year ended 31 December 2024 is summarized in the financial metrics below:

- In fiscal year 2024, e& achieved exceptional growth with consolidated revenue increased year on year by 10.1% (AED 5.5 billion) to AED 59.2 billion. This is mainly driven by strong growth across telco and digital verticals attributable to outstanding performance and robust overall economic growth in UAE and better contribution from international markets, alongside heightened demand for digital services. This funneled down to robust operating profit growth of 26.4% year over year to AED 20 billion.
- Driven by strong operational performance, e& consolidated profit attributable to owners of the Company increased year on year by 4.3% (AED 0.4 billion) to AED 10.7 billion.

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Notes

1. e& audited consolidated financial statements may be different from preliminary consolidated financial statements, since these are subject to external audit.
2. Certain numbers for FY2023 presented above have been restated from prior year on account of final goodwill computation further to purchase price allocation exercise for subsidiaries acquired in 2023.
3. e& have certain subsidiaries/associates listed in other jurisdictions, which will announce their results after 13 February 2025.



Hatem Dowidar

Group Chief Executive Officer- e&



Karim Bennis

Group Chief Financial Officer - e&