



Ref. No.: HO/GCFO/8.2/28  
Date : 14 February 2022

المرجع: م ر / رت ش م / 028/8.2  
التاريخ: 14 فبراير 2022

Director General  
Abu Dhabi Securities Exchange  
PO Box 54500  
Abu Dhabi, UAE

المدير التنفيذي  
سوق أبوظبي للأوراق المالية  
ص ب 54500  
أبوظبي – الإمارات العربية المتحدة

بعد التحية،

Dear Sir,

**Summary of unaudited Preliminary Results for  
the Fiscal Year ended 31 December 2021**

**موجز عن النتائج الأولية الغير مدققة للسنة المالية  
المنتهية في 31 ديسمبر 2021**

Please find enclosed summary of unaudited preliminary results of Emirates Telecommunications Group Company PJSC "Etisalat Group" for the year ended 31 December 2021.

يسر شركة مجموعة الإمارات للاتصالات ش.م.ع "مجموعة اتصالات" أن ترفق طيه موجز عن النتائج الأولية غير المدققة للسنة المالية المنتهية في 31 ديسمبر 2021.

Etisalat Group's audited consolidated financial statements for the year ended 31 December 2021 will be disclosed after approval of the Board of Directors in their meeting scheduled for 24 February 2022.

كما نوضح بأن الإفصاح عن النتائج المدققة للسنة المالية المنتهية في 31 ديسمبر 2021 سوف يتم بعد موافقة مجلس الإدارة في اجتماعهم المقرر عقده في 24 فبراير 2022.

With warm regards,

وتقبلوا تحياتنا،

كريم بنيس  
الرئيس التنفيذي للشؤون المالية – مجموعة اتصالات  
**Karim Bennis**  
Chief Financial Officer – Etisalat Group

Copy to :

The Chief Executive Officer Securities &  
Commodities Authority

نسخة إلى:

الرئيس التنفيذي

هيئة الأوراق المالية والسلع



# **Emirates Telecommunications Group Company PJSC**

## **Issuance and Disclosure Department**

### **Preliminary Results of Public Joint Shareholders Company**

#### **(Preliminary Results Brief for the year ended**

**31 December 2021)**

#### **First-General Information:**

Name of the company	: Emirates Telecommunications Group Company PJSC
Date Establishment	: 1 <sup>st</sup> September 1976
Paid up capital	: 8,696,754,000 ordinary shares of AED1 each. AED 8,696,754,000.
Subscribed capital	: 8,696,754,000 ordinary shares of AED1 each. AED 8,696,754,000.
Authorized capital	: 10,000,000,000 ordinary shares of AED1 each. AED 10,000,000,000.
Chairman of the Board	: H.E. Jassem Mohamed Obaid Alzaabi
Chief Executive Officer	: Hatem Dowidar
Name of the external auditor	: KPMG Lower Gulf Limited
Mailing address	: Etisalat Building Intersection of Zayed The 1st Street and Sheikh Rashid Bin Saeed Al Maktoum Street P.O. Box 3838 Abu Dhabi, United Arab Emirates
Tel	: + 971 2 6283333
Fax	: + 971 2 6317000
E –mail	: ir@etisalat.ae

# Emirates Telecommunications Group Company PJSC

## Second - Preliminary Results (AED 'million)

	<u>2021</u>	<u>2020</u>
1. Total Assets	128,175	133,018
2. Shareholders Equity attributable to the owners of the Company	47,572	49,034
3. Revenues	53,342	51,708
4. Operating profit	12,792	13,015
5. Profit for the year attributable to the equity holders of the Company	9,317	9,027
6. Earnings per share	AED 1.07	AED 1.04
7. Summary of Etisalat Group's performance for the last fiscal year:		

Etisalat Group's financial performance during the year ended 31 December 2021 is summarized in the financial metrics below:

- The consolidated revenue for Etisalat Group for fiscal year 2021 amounted to AED 53.34 billion, representing a year on year increase of 3.2% (AED 1.6 billion). This is mainly attributable to increased demand for data connectivity and digital services. Additionally, growth is attributed to international operations as well as steady improvement in domestic operations.
- Etisalat Group consolidated profit attributable to the owners of the Company amounted to AED 9.3 billion, representing a year on year increase of 3.2% (AED 0.29 billion).

# Emirates Telecommunications Group Company PJSC

## Notes

1. Etisalat Group audited consolidated financial statements may be different from preliminary consolidated financial statements, since these are subject to external audit.
2. Etisalat Group have certain subsidiaries/associates listed in other jurisdictions, which will announce their results after 14 February 2022.



**Hatem Dowidar**  
**Chief Executive Officer**  
**Etisalat Group**



**Karim Bennis**  
**Chief Financial Officer**  
**Etisalat Group**